## Frilling, Tara

From:

Todd R. Smith <tsmith@klsmithagency.com>

Sent:

Friday, May 08, 2015 12:51 PM

To:

Sen. Fasano, Len

Cc:

Frilling, Tara; Krautler Patricia; jagargiulo@gmail.com

Subject:

Tax Hike - Public Hearing Testimony

Dear Senator Fasano and Representative Klarides:

I strongly urge you not to increase taxes in CT by another \$2.4 billion dollars. Connecticut needs to live within its means just like families and businesses do. After the largest tax increase in state history in 2011 the legislature is considering another massive tax increase. This will result in a hardship for more people and will further encourage people to leave CT.

CT has one of the highest tax burdens per capita in the country. It is time to start cutting expenses in CT. One way to save \$200. million dollars is to repeal the earned income tax credit. This is wasteful and has little to no benefit. Corporate welfare needs to be stopped. Why are the tax payers subsidizing multi-million dollar corporations?

Small businesses are the heart of an economic recovery but the tax burden and cost of doing business in CT is causing many businesses to close. Many retirees are leaving CT due to the high taxes and cost of living. This needs to stop.

Thank you for listening to my testimony.

Todd R. Smith < tsmith@klsmithagency.com > 976 Route 171 Woodstock