



May 11, 2015

Testimony of:

The Milford Connecticut Chamber of Commerce
Kathleen Alagno, President & CEO
Milford Chamber of Commerce, Inc.

Before the Finance, Revenue and Bonding Commission.

My name is Kathleen Alagno, President and CEO of the Milford Chamber of Commerce representing approximately 500 businesses and over 52,000 residents/voters in the City of Milford and surrounding areas. The majority of our businesses are fewer than fifty employees, with major employers also part of our ranks.

The Milford Chamber of Commerce, Inc. is strongly opposed to breaking the spending cap. The Appropriations Committee spending plan eliminates the spending cap and allows over \$1.5 billion in additional spending over the next two years.

- This action will do serious and lasting harm to all business in the state of Connecticut its economy and workforce both small and large
- This action will destroy businesses ability to be competitive due to the higher costs of doing business.
- Connecticut needs to lower corporate income and other tax rates, not raise them.
- Connecticut needs to focus on economic growth not policies that inhibit growth.
- Democrats and Republicans need to develop a budget that encourages investment and growth in Connecticut.

We urge you to not to break the spending cap, get costs under control as you would expect any other financial entity to. Please save our children and theirs, from billions of dollars of debt over the next twenty-five years.

Sincerely,



Kathleen Alagno,
President & CEO

cc: Governor Dannel Malloy
Sen. Gayle Slossberg
Rep. Kim Rose
Rep. Charles Ferraro
Rep. Pam Staneski
Mayor Ben Blake

Sen. Richard Blumenthal
Rep. Rosa DeLauro
Sen. Chris Murphy