

Frilling, Tara

From: CT REALTORS <Jim@ctrealtors.com>
Sent: Monday, May 11, 2015 11:21 AM
To: Sen. Fasano, Len
Cc: Frilling, Tara; Krautler Patricia; jagargiulo@gmail.com
Subject: Tax Hike - Public Hearing Testimony

Dear Senator Fasano and Representative Klarides:

S.B. 946: AN ACT CONCERNING REVENUE ITEMS TO IMPLEMENT THE GOVERNOR'S BUDGET

OPPOSE

Submitted to the Finance, Revenue, and Bonding Committee May 11, 2015

Connecticut REALTORS®

The Connecticut REALTORS® submits this testimony in opposition to a section of SB 946, AN ACT CONCERNING REVENUE ITEMS TO IMPLEMENT THE GOVERNOR'S BUDGET.

The Connecticut Association of REALTORS® opposes any supplemental increase to capital gains taxes. The real estate market in Connecticut continues to struggle with recovery. This legislation would provide a significant deterrent to investing in real estate and to buying/selling real estate in Connecticut.

For those who make their residence in Connecticut, it is another impediment to continuing to want to live or establish a business in our great state.

The Association urges you to remove the supplemental capital gains increase on real estate as part of the budget proposal.

The Connecticut Association of REALTORS® represents over 15,600 members involved in all aspects of real estate in Connecticut.

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