

How Republicans Solved the Problem...

The Problem - FY 14 Surplus Change	
Pre - 4/30 Consensus Revenue Surplus	\$504.6
Post - 4/30 Consensus Revenue Surplus	\$42.6
Difference - Amount needed to fix Republican Use of FY 14 Surplus	\$462.0

Changes to fix Republican Use of FY 14 Surplus	Republican Proposal April 17th	Republican Revised Proposal May 1st	Amount of Change to Fix the Problem
Special Assessment Payment (to make 2014 payment)	\$59.0	\$15.0	\$44.0
No Additional Payment for Economic Recovery Note Debt Service Payment	\$196.0	\$0.0	\$196.0
No Additional Payment toward State Employees Pension Liability	\$100.0	\$0.0	\$100.0
No Restoration of Tax Exemption for Non-Prescription Drugs	\$16.5	\$0.0	\$16.5
No Restoration Tax Exemption for Clothing and Footwear under \$50	\$133.1	\$0.0	\$133.1
Make Additional Payments Toward Long-term Liabilities	\$0.0	\$27.4	(\$27.4)
Total Adjustments to Fix Republican Use of FY 14 Surplus	\$504.6	\$42.4	\$462.2

The Problem - FY 15 Deficit **\$282.6**

Revenue Adjustments to Fix the Problem			
No Phase-In Exemption for Pension Income	\$19.6	\$0.00	\$19.6
No Increase Funding for the Apprenticeship Tax Credit	\$0.7	\$0.00	\$0.7
FY 13 Surplus (Additional Payment toward Long-Term Liabilities)	\$30.0	\$30.0	\$0.0
No Republican General Fund Surplus	\$45.0	\$0.0	\$45.0
No additional payment to Fund Economic Recovery Note Debt Service	\$150.0	\$0.0	\$150.0
Total Revenue Adjustments to Fix the Problem	\$245.3	\$30.0	\$215.3

Undoing Gimmicks			
Reinstitute the Municipal Revenue Sharing Account	\$26.0	\$21.00	\$5.0
Return Monies to the STF	\$18.4	\$18.40	\$0.0
Return Monies to Clean Energy Finance and Investment	\$19.2	\$19.20	\$0.0
Return Monies to the Tobacco and Health Trust Fund	\$6.0	\$6.00	\$0.0
Return Monies to Public, Education and Govt Account	\$3.5	\$3.50	\$0.0
Return Monies to the Municipal Video Competitiveness Acct	\$5.0	\$5.00	\$0.0
Eliminate Keno	\$13.5	\$13.50	\$0.0
Total Gimmicks Adjustment to Fix Problem	\$91.6	\$86.6	\$5.0

Other Policy Adjustments to Fix the Problem			
Maintain Primary Care Increased Provider Rates	\$15.1	\$15.10	\$0.0
Provide Monies for the American Legion/SSMF Administration	\$0.6	\$0.60	\$0.0
Provide Funding for the Reduction of the ABI Waiver Waitlist	\$0.7	\$0.65	\$0.0
Expand the Katie Beckett Program	\$0.8	\$0.75	\$0.0
Provide an Increase to Vocational Education	\$1.5	\$1.50	\$0.0
Provide 1% COLA for Home Care Services	\$3.3	\$3.25	\$0.0
Provide Funding for DDS Waiting List- 100 Individuals Half-Year Funding	\$4.4	\$4.40	\$0.0
Restore Fully Funding to Retired Teachers Health Care	\$9.1	\$9.10	\$0.0
Provide Funding to Maximize Federal Revenue	\$0.2	\$0.15	\$0.0
Re-Open Eligibility to Renters' Rebate Program	\$6.5	\$6.50	\$0.0
Provide Funding for Governor's Mental Health Initiative	\$3.1	\$3.10	\$0.0
Hard Hiring Freeze	\$0.0	\$5.60	\$5.6
Statewide Travel Ban	\$0.0	\$2.30	\$2.3
Reduce Legislative Management Budget	\$0.0	\$5.00	\$5.2
Net New OFA Current Service Adjustments	\$0.0	\$49.40	\$49.4
Total Other Adjustments to Fix the Problem	\$45.1	\$107.4	\$62.5

Total FY 15 Republican Adjustments to Fix the Problem **\$282.8**

Amount of Adjustments Needed to Fix the Problem **\$282.6**

Remaining FY 15 Surplus After Fixing the Problem **\$0.2**